



FOR IMMEDIATE RELEASE

IMB Development Corporation July 19, 2014 info@imbdc.com

IMB DEVELOPMENT CORPORATION INVESTS IN e&e IT CONSULTING SERVICES INC.

Commitment Will Accelerate the Growth and Expansion of the Premier IT

staffing services firm in Central Pennsylvania and Surrounding Areas

(MECHANICSBURG, PA) - IMB Development Corporation, a leading private investment firm, today announced it has made a partnership investment in e&e IT Consulting Services, a \$24 million, woman-owned Information Technology (IT) consulting firm that provides all levels of skilled staffing services in central Pennsylvania and surrounding areas. The investment will allow e&e to strategically accelerate its growth throughout the region.

"e&e is an innovative, results-driven, client-focused organization that is leading the way in providing their customers the most skilled talent in the marketplace," said Tarrus Richardson, CEO of IMB Development Corporation. "Linda and her team at e&e have built a world class organization that delivers tremendous value to its customers, which is why we're thrilled to collaborate with her to encourage future growth."

Founded in 2002 by Linda and Tracy Etter, e&e has offices throughout Central Pennsylvania. e&e's staffing capabilities include recruiting, staff augmentation, and permanent staff placement. Certified as a Woman Business Enterprise (WBE) in Pennsylvania, Virginia, New Jersey, and the City of Philadelphia, e&e's customer base represents a wide variety of industries, including state and federal government, communication, retail, healthcare, and manufacturing. e&e is also a GSA IT Services Schedule Provider.

"We are thrilled to partner with the IMB team to accelerate the growth of our business and engage with new markets," said Linda Etter, CEO of e&e. "We've been encouraged by the support and guidance we've received from IMB and look forward to our current and future clients seeing the tangible benefits from this investment every day."

e&e has been named one of the Top Fifty businesses making significant contributions to the growth, strength, and success of the Center Pennsylvania region.

About IMB Development Corporation

IMB is a private investment firm that buys, builds, capitalizes and partners with management teams to grow value-added companies, with focus on certified minority- and/or women-owned businesses (MWBEs). IMB's mission is to generate above-market growth and customer retention rates by owning and building businesses that address the unmet need for large-scale diverse supplier participation among large corporate and government buyers.

IMB invests in existing suppliers to Fortune 500 companies and/or government entities, typically with \$15 million to \$150 million in sales and \$2 million to \$20 million in EBITDA. IMB's current portfolio includes: a \$30 million insurance advisory and Managed Service Provider business, in partnership with Willis Towers Watson; a \$25 million IT staffing and consulting company; and a \$55 million healthcare manufacturing and direct sales company.